ITEM No. 4.C.

INFORMATIONAL MEMORANDUM

Tukwila Metropolitan Park District

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TO: Tukwila Pool MPD Board President

FROM: Rick Still, Parks and Recreation Director

DATE: October 10, 2012

SUBJECT: 2013 Proposed Budget

ISSUE

Presentation of the Preliminary 2013 Budget.

FINANCIAL IMPACT

No financial impact at this time.

BACKGROUND

The Tukwila Pool Metropolitan Park District (MPD) 2013 Proposed Budget was distributed on October 1, 2012. The budget layout should be very similar to last year's approved budget. Items that have been modified are listed under discussion. The MPD 2013 Budget adoption schedule is below:

—	2013 Proposed Budget distributed.
<u> </u>	Tukwila Pool Advisory Committee (TPAC) budget review.
-	2013 Proposed Budget presentation.
_	2013 TPAC budget review and fees discussion.
_	2013 Programs and Fees Discussion, to include TPAC recommendation.
	Public Hearings on Tax Levy Resolution and 2013 Budget.
	Adoption of Tax Levy Resolution and 2013 Budget Resolution.
	- -

The Tukwila Pool had a very successful year in 2012 as reflected in the following:

- Record numbers of participants have taken swim lessons, participated in an exercise class or swam as a family and enjoyed the special events at the pool.
- Cost reductions achieved through not filling the ³/₄-time Aquatic Specialist, utility savings and various operating savings.
- The Tukwila Pool Advisory Committee (TPAC) was created to gain resident insight and comments regarding the pool's direction.
- The major accomplishment of working through the capital improvements needs, hiring an energy savings company to design and construct the final list of projects, and committing to complete the capital projects this winter will help sustain the pool for another 20 years.

The 2013 Proposed Budget is based upon this year's successes with continued growth in pool participation, operational efficiencies, community involvement and enjoying a functional operating pool.

DISCUSSION

Below is discussion regarding formatting and changes made to the preliminary 2013 Proposed Budget since it was delivered to the Board, a comparison of the 2012 Approved Budget and the 2013 Proposed Budget and an explanation of Attachments 2 and 3. **FORMATTING and CHANGES on Page 3** - There were five significant changes made to the document provided on October 1 compared to Attachment 1 in this packet.

- First, formatting was changed to identify the Beginning Fund Balance, Ending Fund Balance, Required – fund Balance (15% of Expenditures) and the Fund Balance Surplus (Used); and the Revenues are listed prior to the Expenditures.
- Second, 2012 Revenue "General Fund Loan" was increased to match the 2012 budget; subsequently the 2013 budgeted loan amount was reduced. The 2011 loan transfer was higher than the projected 2011 budget to keep a positive cash flow.
- Third, 2013 Expenditure: "60 Capital" the amount was changed from \$1,666,666 to 1,416,000, since \$250,000 of the Capital project is budgeted for 2012; and "70 Debt Service" was changed from \$156,455 to \$173,850 to account for the accumulated interest that will become due on the funds borrowed from the City prior to the first monthly payments to be made in June 2013.
- Fourth, 2013 Expenditure: "60 Capital" the amount was changed from \$1,666,666 to 1,416,000, since \$250,000 of the Capital project is budgeted for 2012; and "70 Debt Service" was changed from \$156,455 to \$173,850 to account for the accumulated interest that will become due on the funds borrowed from the City prior to the first monthly payments to be made in June 2013.

2012 to 2013 BUDGET COMPARISION - Below are a few changes made between the 2012 and the 2013 Budget:

- a. Page 1, the Organizational Chart now lists the Tukwila Pool Advisory Committee.
- b. Page 2, the 2012 Accomplishments and 2013 program goals are listed.
- c. Page 3, besides the comments listed above under Formatting and Changes, the following are reflected in the budget:

Revenue:

- i. 2013 Tax Levy is based upon the September 2012 estimated Assessed Valuation.
- ii. 2013 Program Fees and Rentals are based upon the 10 months of 2012 revenue projected out to 11 months for 2013.
- iii. 2013 State Grant is the Department of Commerce Grant awarded for the Capital Project.
- iv. Tax Exempt Lease Program Loan (TELP) is the \$1,000,000 Loan or capital financing program discussed at several previous MPD meetings. As of October 5, 2012, the Bond method of financing has lower rates.
- v. General Fund Loan of \$1,100,000 distribution to the MPD for operations and capital. <u>Expenditures</u>:
- vi. 2013 Expenditures are a combination of projected numbers where possible and the 4% increase as assumed in the planning model. (See explanation under "Expenditures" in Attachment 2 described below)
- vii. "70 Debt Service" includes interest payments to the City on money loaned, seven
 (7) months of payments (June to December); and the TELP annual payment including set up fees.
- d. Page 4, is updated to include the 2013 Budget break down and Performance Measures.

The 2013 Budget is a summary document of individual line items per governmental accounting. For example, under Expenditures: "40 Other Services and Charges, 2013 Budget \$257,122" is summary of Consultants, Communications, Travel, Advertising, Operating Rentals & Leases, Public Utilities, Repairs & Maintenance, Miscellaneous and Credit Card Charges, as well as, Contracted Legal Services, Contracted Support Services, Insurance and the School Property Lease. A detailed list of these particular line items can be found on page 4 of the budget document. Additional budget details can be found in Attachment 2 and 3.

ATTACHMENT 2 and ATTACHMENT 3

Attachment 2 is a 5-Year look taken from the 20-year Revenue and Expenditure Financial Plan. A short term projection can be more accurately determined than a 20-year view. However, the 20-Year Finance Plan is a very useful planning tool if the assumptions are understood and they reflect what the current trends are. Fiscal Year 2012 Budget numbers are projected year-end estimates, rather than the approved 2012 budget to reflect the excellent growth in participants at the pool, resulting in greater revenue generation, while reducing operating costs. The model does indicate that we expect to see an increase in 2014 revenues prior to flattening out to the 1% growth as originally assumed. Otherwise, the model uses the same assumptions as previous submitted financial models for revenues and expenditures, which are:

REVENUE - 1% growth of program and rental fees, \$1.1 million bridge loan from the City, 2% growth of Tax Revenue (starting with the September projected Assessed Valuation); and

EXPENDITURES – 4% growth on all expenses, except where amended by projected "actuals" or by need. For example, a <u>projected actual</u> could be found under Public Utility Services line item (15f). The 2012 projected expenses are 2012 estimated expenses multiplied by 4%, then subtracted by the guaranteed \$30,000 in the Energy Service Plan (ESP). A <u>projected need</u> example could be found in the Advertising line item (15d) where it is anticipated that marketing should be increased to continue to see additional use of the facility. This number is an allotment for future needs not a 4% growth.

Attachment 3, the 20-Year Revenue and Expenditure Financial Plan uses the same assumptions and changes as mentioned above for the 5-Year look. The main emphasis for this planning tool is to maintain the 15% Fund Balance throughout the 20-year plan. The Fund Balance Reserve decreases over the 20 years due to the 4% growth in expenses increasing more than the 1% and 2% revenue growth.

RECOMMENDATION

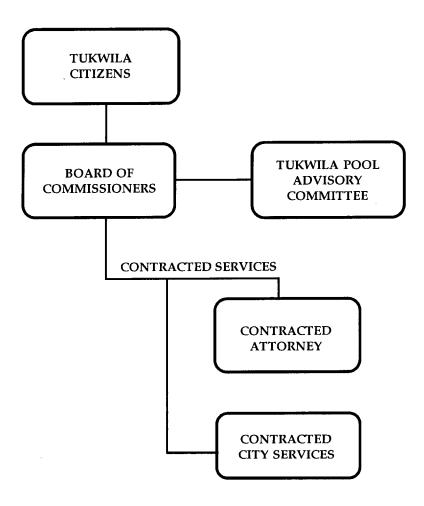
It is recommended that the Board direct the Tukwila Pool Advisory Committee to review the 2013 Proposed Budget and prepare recommendations to staff by November 9, 2012.

ATTACHMENTS

Attachment 1 – 2013 Proposed Budget Attachment 2 – 5-Year Look from the 20-Year Financial Plan Attachment 3 – 20-Year Revenue and Expenditure Financial Plan

2013 PROPOSED BUDGET

Metropolitan Park District



Attachment 1

Goals & Accomplishments

DEPARTMENT: N/A FUND: Agency RESPONSIBLE MANAGER: Verna Seal DIVISION: N/A FUND NUMBER: 630 POSITION: Board President 2012

Description

The mission of the Tukwila Pool Metropolitan Park District (TMPD) is to promote and provide social, cultural, physical and safe swimming activities, lessons, and events for participants of all ages and abilities during their leisure time.

The Tukwila Pool Metropolitan Park District will provide lessons and open swims year-round. The aquatic staff, which include both part and full-time employees, are contracted resources used to conduct these water and swimming services and programs for the community. Fees are collected in an effort to offset operational costs.

2012 Accomplishments

- Aquatic Program fee revenue is 19% ahead of 2011 through September 2012.
- Increased cost program recovery to meet council direction.
- Implemented non-resident fee structure for programs.
- Offered after school Special Olympics Swim Team program for Tukwila and other local area school district students in the spring. Eighteen athletes participated on this year's team.
- Increased the program offerings for Teens with Teen Late Night at the Pool and additional Open Swim offerings.
- Researched, educated, and confirmed approval for entering into the Energy Savings Performance Contracting (ESPC) program with Washington State Department of Enterprise Services.
- Completed Planning and Design work of the ESPC and solicited bids.
- Received grant from Department of Commerce for the construction of the ESPC.
- Began capital improvement to the facility through ESPC.

2013 Program Goals

- Increase Aquatic Program fee revenue by 5%.
- Implement new TMPD resident and non-resident fee structure for passes.
- Implement new TMPD employee handbook.
- Increase number of participants in after school Special Olympics Swim Team program for Tukwila and other local area school district Students in the spring.
- Develop a long term marketing plan for the Pool and its programs.
- Continue to develop the Tukwila Pool Scholarship Program so that it supports the community needs and develop community support for fundraising efforts to sustain the scholarship program.
- Develop an afterschool swimming fitness program for Spring 2013 geared toward Middle School Age youth.

Attachment 1

2011 2011 2012 2013 BUDGET ACTUALS BUDGET BUDGET Description Beginning Fund Balance \$ \$ -\$ 63,491 \$ 197,605 -REVENUE 680,186 Tax Levy . 35,000 32,375 128,570 180,000 Program Fees Rentals 9,615 12,604 29,000 31,000 168 Donations State Grant 416,666 . -1,000,000 Tax Exempt Lease Program - Loan 38,066 General Fund Loan 191,294 191,294 870,640 \$ 2,345,918 \$ 235,909 236,441 \$ 1,028,210 **REVENUE TOTAL** \$ EXPENDITURE 259,684 77,740 66,024 \$ 246,568 \$ 10 Salaries & Wages \$ \$ 20 Personnel Benefits 28,434 20,408 78,807 81,775 8,036 7,687 15,047 15,179 30 Supplies 40 Other Services & Charges 90,928 78,831 273,674 257,122 1,416,666 60 Capital _ -. 173,850 70 Debt Service _ 250,000 00 Other-Life Cycle Replacement -_ 00 Other-CIP Reserve 30,000 30,000 2,234,276 EXPENDITURE TOTAL 205,138 172,950 894,096 30,771 63,491 197,605 309,247 **Ending Fund Balance** Required Reserve - Fund Balance (15% of Expenditures) 134,114 122,642 Fund Balance Surplus/(Deficit) 30,771 63,491 134,114 111,642

Tukwila Metropolitan Park District

* 2011 activity is based on the formation of the MPD effective 9/14/2012.

Metropolitan Park District Proposed Budget

2,234,276

894,096 \$

\$

Attachment 1

Salaries and Benefits

Salaries are based on actual costs for existing positions and include a cost of living adjustment per contract agreements.

PERSONNEL	2012	2	2012 Bud	geted	2013	2013 B	udge	eted
	FTE	Salar	ies	Benefits	FTE	Salaries		Benefits
Aquatics Program Coordinator	1	\$ 7	9,416 \$	34,79	91 1	\$ 82,872	\$	34,097
Aquatics Program Specialist	1	5	3,652	24,51	.9 1	58,812		24,501
Extra Labor		11	3,000	19,49	97	118,000		23,177
Overtime	-		500	-	-	-		-
Department Total	2	\$ 24	6,568 \$	78,80)7 2	\$ 259,684	\$	81,775

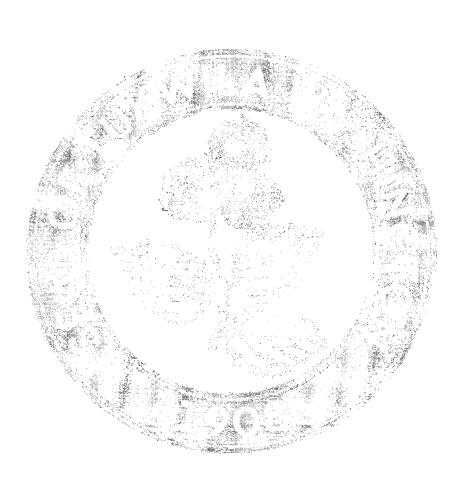
Professional Services

Professional services and contracts for the Metropolitan Park District include communications, security and fire monitoring, operating lease, utilities, memberships, as well as contracted legal and City services.

Account Number	Purpose	2012	2013
630.00.576.200.41.00	Consultants	\$ 300	\$ 100
630.00.576.200.42.00	Phone, security and fire monitoring	4,000	4,000
630.00.576.200.43.00	Mileage, meals, lodging, parking for WRPA conferences, training	400	-
630.00.576.200.44.00	Advertising banners, newspaper job listings	400	4,000
630.00.576.200.45.00	Rental of scissor lift for lights and ballasts	500	400
630.00.576.200.45.00	School Lease	10,950	10,950
630.00.576.200.47.00	Gas, electricity, sewer, and water	128,000	103,120
630.00.576.200.48.00	Pest control, HVAC service, boiler repair and maintenance, misc.	25,000	20,000
630.00.576.200.49.00	Permit fees, memberships, education and training	2,224	5,000
630.00.576.200.49.00	Contract Legal services	5,000	6,240
630.00.576.200.49.00	Contract City services	90,000	90,000
630.00.576.200.49.00	WCIA Insurance	5,000	9,912
630.00.576.200.49.08	Credit card charges	1,900	3,400
	Total Professional Services	\$ 273,674	\$ 257,122

Performance Measures

Parks & Recreation Aquatics Recreational Services	2009 Actual	2010 Actual	2011 Actual	2012 Projection	2013 Projection
Membership visits	14,234	14,585	13,527	11,607	15,000
Drop-in: lap, family & public swim	115,453	10,276	9,969	9,365	10,000
Swimming Lessson Registrants	2,129	2,150	2,146	2,174	2,300
Facility rentals	1,937	2,063	2,067	1,400	2,000
Rental attendance	56,735	56,370	35,164	35,000	36,000



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Revenue and Expenditures 5-Year Look 20-Year Financial Plan 2013 Tax Estimate; and \$250K + \$1.416M Capital

	ANNUAL ESTIMATED REVEN	<u>UE</u>	CITY	MPD	1% increase per & Property Tax r	year in Fee Revenu evenue	e and 2% for Ne	w Construction	2012-2016 5-Year	
		2011	2011	2011	2012 YR END	2013	2014	2015	2016	2017
18	BEGINNING FUND BALANCE	0	0	0	Projections 63,490	293,198	408,183	444,146	470,800	486,878
1	PROGRAMS ⁽¹⁾ 1% growth	\$ 157,000	\$ 131,654	\$ 36,157	\$ 166,750	\$ 180,000	\$ 189,000	\$ 190,890	\$ 192,799	\$ 194,727
2	RENTALS ⁽¹⁾ 1% growth	\$ 48,000	\$ 28,731	\$ 13,216	\$ 29,150	\$ 180,000	\$ 33,000	\$ 33,330	\$ 33,663	\$ 34,000
3	BRIDGE LOAN ⁽²⁾	+,	7 ==7. ==	in the co	S 220.0510	5 55,055	+,	+,		+,
4	TAX REVENUE ⁽³⁾ 2% growth	323,169	220,005		condested	680,186	693,790	707,666	721,819	736,256
5	TOTAL REVENUE	528,169	380,390	240,667	1,066,540	929,252	915,790	931,886	948,282	964,983
	Revenue + Fund Balance	revised to 2011 adopted budget		240,667	1,130,030	1,222,450	1,323,973	1,376,032	1,419,081	1,451,860
	ANNUAL ESTIMATED EXPEN	DITURES		MPD		4% increase per yea	ar		5-Year	
	OVERHEAD & CAPITAL	2011	2011	2011	2012 YR END Projections	2013	2014	2015	2016	2017
	City Contract \$7500 max	0	0	26,475	90,000	90,000	93,600	97,344	101,238	105,287
	MPD Attorney Contracted INSURANCE (WCIA)	0	0	2011 Actual	6,000	6,240 9,912	6,490 10,309	6,749 10,721	7,019	7,300 11,596
	School Lease Due October	0	0	Moved to Operations	10,950	10,950	10,303	10,721	11,130	11,398
7	OVERHEAD TOTAL	0	0	26,475	116,481	117,102	121,348	125,764	130,905	135,681
8	BRIDGE LOAN \$1.1M (7% 10 years)	0	0		\$1.1M	88.245	121,458	121,458	. 121,458	121,458
9	CIP & Life-Cycle Replacement	0	0	-	250,000	00,243	121,430	121,438	664,131	121,438
10	CIP RESERVE Future CIP	o	0		30,000	30.000	30.000	30.000	30,000	30.000
11	BOND PAYMENT (see CIP Page)	a Namena and a substance of the substance of	E not TELP = \$	82,263/YEAR	\$1M @ 2.42%	82,263	82,263	82,263	82,263	82,263
	CAPITAL TOTAL	0	0	-	280,000	200,508	233,721	233,721	233,721	233,721
	Total Overhead			26,475	396,481	317,610	355,069	359,485	364,626	369,402
		revised to 2011 adopted budget	-	MPD	4% increase per year		lopted budget - REV revised with project			
	OPERATIONS	2011	2011	2011	2012 YR END	2013	2014	2015	2016	2017
10.	FT SALARIES (1, 4)	172,392	119,673	38,804	Projections 121,979	141,684	148,848	154,802	160,994	167,434
	EXTRA LABOR (1, 5)	120,000	73,433	27,220	111,000	118,000	125,000	130,000	135,200	140,608
120	OVERTIME	500	99	-	-	-	-	-	-	-
	SALARIES & WAGES	292,892	193,205	66,024	232,979	259,684	273,848	284,802	296,194	308,042
	FICA ⁽¹⁾	22,155	14,735	5,031	16,197	19,773	20,895	21,731	22,600	23,504
	PERS (1)	16,045	8,766	3,598	11,365	15,106	17,679	18,386	19,122	19,887
	IND. INSURANCE ⁽¹⁾ MED/DENTAL/LIFE/VISION ⁽¹⁾	2,848 1,517	9,400 1,239	3,251 331	9,818 5,382	14,694 1,263	15,920 1,392	16,557 1,447	17,219 1,505	17,908 1,565
	SELF-INSURED MED. & DENTAL ⁽¹⁾	35,420	30,079	8,197	22,911	30,938	32,176	33,463	34,801	36,193
13	PERSONNEL BENEFITS	77,985	64,219	20,408	65,673	81,775	88,062	91,584	95,248	99,058
14a	OFFICE & OPER. SUPPLIES	9,000	3,980	5,989	7,500	8,679	10,368	10,783	11,214	11,662
14b	CHEMICALS	5,000	2,852	1,698	5,000	6,500	7,375	7,670	7,976	8,295
	CENTRAL SUPPLIES SUPPLIES	468	219	-	12,500		17 742	-		-
		14,468	7,051	7,687		15,179	17,742	18,452	19,190	19,958
	PROFESSIONAL SERVICES COMMUNICATION	300 4,000	- 1,783	1,563 815	100 4,000	4,000	104 4,160	108 4,326	4,499	117 4,679
	TRAVEL	400		-	-		-	-	-	-
	ADVERTISING	400	95	-	500	4,000	3,000	3,120	3,245	3,375
	OPERATING RENTALS & LEASES PUBLIC UTILITY SERVICES ⁽⁶⁾	500 110.000	-	10,950	101.000	400	416	433	450 115,996	468
	REPAIRS & MAINTENANCE	25,000	94,707 13,840	29,915 6,639	101,000 16,000	20,000	107,245 20,800	111,535 21,632	22,497	120,636 23,397
	MISCELLANEOUS	2,224	2,823	6,124	5,300	5,000	5,200	5,408	5,624	5,849
	CREDIT CARD CHARGES		2,666	577	2,300	3,400	4,180	4,347	4,521	4,702
15	OTHER SERVICES & CHARGES	142,824	115,915	56,583	129,200	140,020	145,105	150,909	156, 9 45	163,223
	Total Operations	\$ 528,169	\$ 380,390	\$ 150,702	\$ 440,352	\$ 496,658	\$ 524,757	\$ 545,747	\$ 567,577	\$ 590,280
16	TOTAL EXPENDITURES	\$ 528,169	\$ 380,390	\$ 177,177	\$ 836,833	\$ 814,268	\$ 879,827	\$ 905,233	\$ 932,203	\$ 959,683
	SUMMARY								5-Year	
5	TOTAL REVENUE		\$ 380,390	ane way student way was a	\$ 1,130,030	\$1,222,450	\$ 1,323,973	\$ 1,376,032	\$ 1,419,081	\$ 1,451,860
16	TOTAL EXPENDITURES		\$ 380,390	\$ 177,177	\$ 836,833	\$ 814,268	\$ 879,827	\$ 905,233	\$ 932,203	\$ 959,683
	YEAR END BALANCE	0	(0)	\$63,490	\$ 293,198	\$ 408,183	\$ 444,146	\$ 470,800	\$ 486,878	\$ 492,178
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Tukwila Metropolitan Park District

Revenue and Expenditures - 20-Year Financial Plan 2013 Tax Estimate; and \$250K + \$1.416M Capital

Attachment 3 \$1M @ 2.42% 15-Years

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ANNUAL ESTIMATED REVENUE	лс СПУ	Y MPD		1% increase per year in Fee Revenue and 2% for New Construction & Property Tax revenue	nue and 2% for i inue	New	2012-2016 5-Year				-	10-Year				4	15-Year				20-Year	ear
	2011 2011	1 2011	2012 Proje		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027 2028	202 2029			ų.
18 BEGINNING FUND BALANCE	0	0	63,490	293,198	408,183	3 444,146	6 470,800	486,878	492,178	460,912	347,253	305,838	259,185	248,267	273,850	300,282	308,473	281,679 23	236,808 252	252,872 257,	257,803 23	238,230
			s	s	~	ŝ	ş	\$ 194,727 \$	\$ 196,674 \$		200,627 \$	202,634 \$	ŝ	206,707 \$	208,774 \$	ŝ	ŝ	ŝ	ŝ	\$	ŝ	223,834
	\$ 48,000 \$ 28,731	731 \$ 13,216	16 \$ 29,150	\$ 31,000	5 33,000	0 \$ 33,330	0 \$ 33,663	\$ 34,000 \$	5 34,340 \$	34,683 \$	35,030 \$	35,380 \$	35,734 \$	36,092 \$	36,453 \$	36,817 \$	37,185 \$	37,557 \$ 3:	37,933 \$ 38	38,312 \$ 38,	38,695 \$ 31	39,082
3 BRIDGELOAN *** 4 TAX REVENUE ¹³ 2% growth	323,169 220,005	105		680,186		707,666	10 05	736,256	750,981			796,947	812,886 \$	829,144 \$	845,726 \$	862,641 \$	879,894 \$	897,492 5 91	915,441 \$ 933	933,750 \$ 952	952,425 \$ 97	1,474
5 TOTAL REVENUE	528,169	390 240,667	67 1,066,540	ikuunn	915,790		6 948,282	964,983	981,995	999,325 1	1,016,978 1	1,034,961 1	·	1,071,942	·	·	·	·	, T	1	6 9000	1,234,389
Revenue + Fund Balance	teriterite. 2011. Alterationalise	240.667	050,051,1 %	1,222,450	1 323 976	1,376,032	2 1,419,081	098'151'1	1,474,173	460,236 1	600 L	340,795 1,	312,465 L	320,209 1	364,802 1,	1/410,601 1/	1,438,522	11,827 1,407	7,432 1,444	358 1,470	540 1,472,61	619
ANNUAL ESTIMATED EXPENDITURES	ITURES	MPD		4% increase per yea	rear		5-Year				-	10-Year				7	15-Year				20-Year	ear
ITTICLA CATTING		L	2012 YR END	C 10C		1.00		ŗ	0,00	0.00	┢					┢	┢	\vdash	_	┝	0.1100	
DVERHEAD & CAPITAL 7a City Contract	┢	26.47	Projections 75 90,000	6102	2014 93,600	2015 07,344	2016 4 101,238	201/ 105,287	2018	2019 113,879	2020 118,434	2021 123,171	2022 128,098	2023 133,222	2024 138,551	2025 144,093	2026 149,857	155,851 16	2028 2029 162,085 168,5	68		182,323
76 MPD Attorney Contracted	0	2011 Actua	ual 6,000		angiotizer		9 7,019	7,300	7,592	7,896	8,211	8,540	8,881	9,237	9,606	066'6	10,390					2,641
76 INSURANCE (WCIA)	0 0	Moved to Descrition	to 9,531		10,309	1000000	A CONTRACTOR	11,596	12,060	12,542	11,044	13,566	12 072	12 072	15,259	15,870	16,505	17,165 17		18,565 19. 13,676 13	19,308 21	20,080
	0	26,475	75 116,481	117,102		1	130,905	135,681	140,648	145,814	151,187	157,349	163,160	169,203	175,488	182,025	189,427		203,850 211			228,355
8 BRIDGE LOAN STANTSS LOANS	0		S1.1M	88,245	Ļ	3 121.458	8 121.458	121.458	121,458	121.458	121.458	121,458	50,608	0	0	0	0	. 0	. 0	. 0	0	0
CIP & Life-Cycle Repla	0	•	250,000		25416000				25,000	000'55	3,500		20,000	18,000			15,000		2,03.5			
	0		30,000	30,000	30,000	30,000	0 30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000 3(30,000 30	30,000 30,	30,000 31	30,000
AYMENT (see CIP Page)	BOND RATE not TELP = 582,263/YEAR	9.0000 (19.5 × d	SUM	89710				82,263	82,263	82,263	82,263	82,263	82,263	82,263	82,263	Ц	Ц	Ц				
CAPITAL TOTAL	0	-	280,000	200,508	233,721	1 233,721	1 233,721	233,721	258,721	328,721	243,221	233,721	182,871	130,263	112,263		127,263	124,763 42	42,000 30	30,000 30,	30,000 31	30,000
Total Overhead	reviied to 2011.	26,475	75 396,481 4% increase per		317,610 355,069 359,48 ⁵ based on 2011 adopted budget - REVISED FOR MPD	359,485 EVISED FOR MPD	5 364,626 >	369,402	399,369	474,535	394,408	391,070	346,031	299,466	287,751	294,288	316,690	321,260 24	245,850 241	241,497 249,	249,450 251	258,355
•	- seconced hudged	- MPD			Starting 9-14-11; revised with projected 2012 YR END	cted 2012 YR EA	0															
OPERATIONS	2011 2011	2011		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027 2028	28 2029			2031
12a FT SALARIES (L. 4)		1000002						167,434	174,131	181,096	188,340	195,874		211,857	220,331	229,145			257,757 268		278,790 281	9,941
126 EXTRA LABOR	120,000 73,433 500 73,433	433 27,220 99 -	20 111,000	118,000	125,000	130,000	135,200	140,608	146,232	152,082	158,165	164,491	171,071	- 177,914	185,031	192,432	200,129	208,134 210		225,118 234		243,488
12 SALARIES & WAGES	292,892 193,205	205 66,024	24 232,979	259,684	1 273,848	3 284,802	2 296,194	308,042	320,363	333,178	346,505	360,365	374,780	389,771	405,362	421,576	438,439	455,977 47	474,216 493	493,185 512	512,912 53	533,429
13a FICA ^[1]	22,155 14,735	6 1007 0000	31 16,197		20,895	21,731	1 22,600	23,504	24,444	25,422	26,439	27,496	28,596	29,740	30,930	32,167	33,454					3,701
13b PERS ⁽¹⁾							19,122	19,887	20,682	21,510	22,370	23,265	24,195	25,163	26,170	27,216	28,305					34,437
136 IND. INSURANCE ¹⁴¹	2,848 9,4	m						17,908	18,625	19,370	20,144	20,950	21,788	22,660	23,566	24,509	25,489	<u> </u>			29,819 3	31,011
13d MEU/UENIAC/UFE/VISION	ř	1,239 331	31 5,382 a7 72 a11				17 1,505 3 3 4 801	36 103	37.6A1	1,693 30 1 4 7	1,761 An 713	1,831	1,904	1,981 A5 706	Z,060 47.638	2,142 A0 533					1	2,711
13 PERSONNEL BENEFITS	77,985 64,219	~		81,775	88,062	2 91,584		667'00	103,020	107,141	111,426	115,884	120,519	125,340	130,353	135,567	140,990	146,630 15	152,495 158	158,595 164	164,938 17	171,536
148 OFFICE & OPER. SUPPLIES		3,980 5,989			3 IO,368	Ä	3 11,214	11,662	12,129	12,614	13,119	13,643	14,189	14,757	15,347	15,961				18,672 19,	19,419 2	3,196
14b CHEMICALS	5,000 2,8	852 1,691	98 5,000	6,500	y	5 7,670	0 7,976	8,295	8,627	8,972	9,331	9,704	10,093	10,496	10,916	11,353	11,807		12,770 13	3,281 13,	13,812	4,365
44c CENTRAL SUPPLIES 14 SUPPLIES	468 2 14,468 7,0	219	87 12,500	15,179	17,742	- 18,452	.2 19,190	- 19,958	20,756	21,586	22,450	23,348	- 24,282	25,253	26,263	27,314	- 28,406	29,542 30	- 30,724 31	31,953 33	33,231 3.	34,561
15a PROFESSIONAL SERVICES	300	- 1,5¢	63 100				8 112	117	122	127	132	137	142	148	154	160	167	173	180	187	195	203
15 COMMUNICATION		,783 815	15 4,000	4,000	4,160	0 4,326	6 4,499	4,679	4,867	5,061	5,264	5,474	5,693	5,921	6,158	6,404	6,660	6,927		Ш	7,792	8,103
156 IKAVEL 154 ADVERTISING	400		- 200	4,000	3,000	3,120	0 3,245	3,375	3,510	3,650	3,796	3,948	- 4,106	- 4,270	4,441	- 4,618	- 4,803	4,995	- 5,195 5	- 5,403 5,	- 5,619	5,844
150 OPERATING RENTALS & LEASES			2010			Ц		468	487	506	526	547	569	592	616	640	Ц	Ц				810
	110,000 94,707							120,636	125,461	130,480	135,699	141,127	146,772	152,643	158,749	165,098						208,902
159 REPAIRS & INAINTENANCE 156 MISCELLANEOUS	2,224 2,8	823 6,124		5,000	5,200	5,408	2 22,497 8 5,624	5,849	6,083	6,327	6,580	6,843	28,455 7,117	7,401	7,697	32,021 8,005		8,658 31	6 500/6 6	3/,460 38, 9,365 9	9,740 II	0,129 0,129
151 CREDIT CARD CHARGES	2,6	366 57	77 2,300				17 4,521	4,702	4,890	5,086	5,289	5,501		5,949	6,187		6,692					8,142
15 OTHER SERVICES & CHARGES	annua a	STREET, STREET,						163,223	169,752	176,542	183,604	190,948	Цŀ	206,529	ЦI							282,650
	\$ 528,169 \$ 380,390		s	s	~	s	7 5 567,577	5 590,280 S	5 613,892 5	638,447 \$	- 1	- 10	718,166 S	746,893 5	776,769 \$	- 2	- 1	873,759 5 90	908,710 \$ 945			2,175
16 TOTAL EXPENDITURES \$ 528,169 5-380,390	\$ 528,169 \$ 380,	390 \$ 177.177	77 \$ 836,833	1 \$ 814,268	\$ 879,827	ŝ	905,233 \$ 932,203	\$ 959,683	\$ 1,013,261 \$	959,683 \$ 1,013,261 \$ 1,112,983 \$ 1,058,393	022355	4	,064,197 \$ 1	,046,359 \$	\$ 1,064,197 \$ 1,046,359 \$ 1,064,520 \$ 1,102,128	2355532	\$ 1,156,843 \$ 1,	\$ 1,195,020 \$ 1,15	\$ 1,154,560 \$ 1,186,555	1,555 5 1,232,310	*0	0,530
SUMMARY							5-Year				-	10-Year				Ŧ	15-Year				20 Year	car
5 TOTAL REVENUE 5 528,169 16 TOTAL EXPENDITURES 5 528,169 18 YFAR END BALANCE 0	\$ 528,169 \$ 380,390 \$ 528,169 \$ 380,390 0 (01	390 5 200 67 390 5 177,177 601 5 63 490	77 \$ 836,833 77 \$ 836,833 30 \$ 293 198	5 814,268 5 814,268 5 408 183	5 879,827 5 444 146	7 5 905,233 5 5 470,800	3 5 932,203 0 \$ 486 878	\$ 959,683 \$	5 1,013,261 5 5 460 912 5	5 1,112,983 5 5 347 253 5	\$ 1,058,393 \$ 1 \$ 305 838 \$	5 1,081,614 5 1 5 259 185 5	\$ 1,064,197 \$ 1 \$ 248,267 \$	\$ 1,046,359 \$	\$ 1.064,520 \$ 1 \$ 300.282 \$	\$ 1.102,128 \$ 1 \$ 308,473 \$	5 1,156,843 5 1, 5 281 679 5 2	\$ 1,195,020 \$ 1,154,560 \$ 236,808 \$ 252,872	4,560 5 1,186,555 872 5 257 803	555 5 1,232,310 803 5 238 230	310 \$ 1,280,530 230 \$ 192.090	0,530 0,600
1 5% Fund						<u>،</u>	e v	\$ 143.957 \$	151.989 \$	166.947 \$	158.759 \$	167.247 \$	159,630 \$	156.954 \$	159.678 \$	165.319 \$	105	179.253 \$ 17	173,184, 5, 17	177.983 \$ 184	184.847 \$ 19	192.079
	construction closure	* % of buc January 2013	det not actual exper-	ditures shown (2) Bridge loan	- borrowed \$1.1M	from City until	Tax is collected		l) Estimated Tax c	ollection Septeml	ber 2012 projecti		/4 time Aquatic	Program Assista	ant to be left vaca	ant (5) E	xtra Labor increa	sed for added progr		nergy efficiency t	hrough CIP (fron	n 2011)
	Fund Balance Rese	3rve	\$ 167,671	\$ 286,042	\$ 312,177	: \$ 335,01	5 \$ 347,047	\$ 348,225 \$	308,922 \$	\$ 308,922 \$ 180,306 \$ 147,079 \$ 9	147,079 \$	6,942	88,638 \$	116,895 \$	\$ 82,638 \$ 115,895 \$ 140,604 \$ 14	143,154 \$	108,152 \$	143,154 \$ 108,152 \$ 57,555 \$ 79,628		\$ 79,819 \$ 53,383 \$ 10	53,383 5	10

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MitAqualics/MPD BUDGET CIP/MPD 20-Year Financial Plan 2012 10-9-12

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