

Revenue and Expenditures
5-Year Look
20-Year Financial Plan
2013 Tax Estimate; and
\$250K + \$1.416M Capital

Tukwila Metropolitan Park District

Attachment 2
\$1M @ 2.42% 15-Years

ANNUAL ESTIMATED REVENUE		CITY	MPD	1% increase per year in Fee Revenue and 2% for New Construction & Property Tax revenue		2012-2016 5-Year					
	2011	2011	2011	2012 YR END Projections	2013	2014	2015	2016	2017		
18	BEGINNING FUND BALANCE	0	0	0	63,490	293,198	408,183	444,146	470,800	486,878	
1	PROGRAMS ⁽¹⁾	1% growth	\$ 157,000	\$ 131,654	\$ 36,157	\$ 166,750	\$ 180,000	\$ 189,000	\$ 190,890	\$ 192,799	\$ 194,727
2	RENTALS ⁽¹⁾	1% growth	\$ 48,000	\$ 28,731	\$ 13,216	\$ 29,150	\$ 31,000	\$ 33,000	\$ 33,330	\$ 33,663	\$ 34,000
3	BRIDGE LOAN ⁽²⁾				\$ 191,294	\$ 870,640	\$ 38,066				
4	TAX REVENUE ⁽³⁾	2% growth	323,169	220,005	AV Sept. 2012 Est =>	680,186	693,790	707,666	721,819	736,256	
5	TOTAL REVENUE		528,169	380,390	240,667	1,066,540	929,252	915,790	931,886	948,282	964,983
	Revenue + Fund Balance	revised to 2011 adopted budget			240,667	1,130,030	1,222,450	1,323,973	1,376,032	1,419,081	1,451,860
ANNUAL ESTIMATED EXPENDITURES			MPD	4% increase per year		5-Year					
	2011	2011	2011	2012 YR END Projections	2013	2014	2015	2016	2017		
7a	CITY CONTRACT	\$7500,max	0	0	26,475	90,000	90,000	93,600	97,344	101,238	105,287
7b	MPD ATTORNEY	Contracted	0	0	2011 Actual	6,000	6,240	6,490	6,749	7,019	7,300
7c	INSURANCE (WCIA)		0	0	Moved to	9,531	9,912	10,309	10,721	11,150	11,596
7d	SCHOOL LEASE	Due October	0	0	Operations	10,950	10,950	10,950	10,950	11,498	11,498
7	OVERHEAD	TOTAL	0	0	26,475	116,481	117,102	121,348	125,764	130,905	135,681
8	BRIDGE LOAN	\$1.1M (2% 10 years)	0	0	-	\$1.1M	88,245	121,458	121,458	121,458	121,458
9	CIP & Life-Cycle Replacement		0	0	-	250,000					
10	CIP RESERVE	Future CIP	0	0	-	30,000	30,000	30,000	30,000	30,000	30,000
11	BOND PAYMENT (see CIP Page)		BOND RATE not TELP = \$82,263/YEAR \$1M @ 2.42%			82,263	82,263	82,263	82,263	82,263	82,263
	CAPITAL	TOTAL	0	0	-	280,000	200,508	233,721	233,721	233,721	233,721
	Total Overhead	revised to 2011 adopted budget			26,475	396,481	317,610	355,069	359,485	364,626	369,402
				MPD			4% increase per year	based on 2011 adopted budget - REVISED FOR MPD Starting 9-14-11; revised with projected 2012 YR END			
	2011	2011	2011	2012 YR END Projections	2013	2014	2015	2016	2017		
12a	FT SALARIES ^(1, 4)		172,392	119,673	38,804	121,979	141,684	148,848	154,802	160,994	167,434
12b	EXTRA LABOR ^(1, 5)		120,000	73,433	27,220	111,000	118,000	125,000	130,000	135,200	140,608
12c	OVERTIME		500	99	-	-	-	-	-	-	-
12	SALARIES & WAGES		292,892	193,205	66,024	232,979	259,684	273,848	284,802	296,194	308,042
13a	FICA ⁽¹⁾		22,155	14,735	5,031	16,197	19,773	20,895	21,731	22,600	23,504
13b	PERS ⁽¹⁾		16,045	8,766	3,598	11,365	15,106	17,679	18,386	19,122	19,887
13c	IND. INSURANCE ⁽¹⁾		2,848	9,400	3,251	9,818	14,694	15,920	16,557	17,219	17,908
13d	MED/DENTAL/LIFE/VISION ⁽¹⁾		1,517	1,239	331	5,382	1,263	1,392	1,447	1,505	1,565
13e	SELF-INSURED MED. & DENTAL ⁽¹⁾		35,420	30,079	8,197	22,911	30,938	32,176	33,463	34,801	36,193
13	PERSONNEL BENEFITS		77,985	64,219	20,408	65,673	81,775	88,062	91,584	95,248	99,058
14a	OFFICE & OPER. SUPPLIES		9,000	3,980	5,989	7,500	8,679	10,368	10,783	11,214	11,662
14b	CHEMICALS		5,000	2,852	1,698	5,000	6,500	7,375	7,670	7,976	8,295
14c	CENTRAL SUPPLIES		468	219	-	-	-	-	-	-	-
14	SUPPLIES		14,468	7,051	7,687	12,500	15,179	17,742	18,452	19,190	19,958
15a	PROFESSIONAL SERVICES		300	-	1,563	100	100	104	108	112	117
15b	COMMUNICATION		4,000	1,783	815	4,000	4,000	4,160	4,326	4,499	4,679
15c	TRAVEL		400	-	-	-	-	-	-	-	-
15d	ADVERTISING		400	95	-	500	4,000	3,000	3,120	3,245	3,375
15e	OPERATING RENTALS & LEASES		500	-	10,950	-	400	416	433	450	468
15f	PUBLIC UTILITY SERVICES ^(b)		110,000	94,707	29,915	101,000	103,120	107,245	111,535	115,996	120,636
15g	REPAIRS & MAINTENANCE		25,000	13,840	6,639	16,000	20,000	20,800	21,632	22,497	23,397
15h	MISCELLANEOUS		2,224	2,823	6,124	5,300	5,000	5,200	5,408	5,624	5,849
15i	CREDIT CARD CHARGES			2,666	577	2,300	3,400	4,180	4,347	4,521	4,702
15	OTHER SERVICES & CHARGES		142,824	115,915	56,583	129,200	140,020	145,105	150,909	156,945	163,223
	Total Operations		\$ 528,169	\$ 380,390	\$ 150,702	\$ 440,352	\$ 496,658	\$ 524,757	\$ 545,747	\$ 567,577	\$ 590,280
16	TOTAL EXPENDITURES		\$ 528,169	\$ 380,390	\$ 177,177	\$ 836,833	\$ 814,268	\$ 879,827	\$ 905,233	\$ 932,203	\$ 959,683
SUMMARY							5-Year				
5	TOTAL REVENUE		\$ 528,169	\$ 380,390	\$ 240,667	\$ 1,130,030	\$ 1,222,450	\$ 1,323,973	\$ 1,376,032	\$ 1,419,081	\$ 1,451,860
16	TOTAL EXPENDITURES		\$ 528,169	\$ 380,390	\$ 177,177	\$ 836,833	\$ 814,268	\$ 879,827	\$ 905,233	\$ 932,203	\$ 959,683
18	YEAR END BALANCE		0	(0)	\$ 63,490	\$ 293,198	\$ 408,183	\$ 444,146	\$ 470,800	\$ 486,878	\$ 492,178
17	15% Fund Balance		15%	\$ 30,771*	\$ 125,525	\$ 122,140	\$ 131,974	\$ 135,785	\$ 139,830	\$ 143,952	
	NOTES		* % of budget not actual expenditures shown								
	(1) Revenue/Expenditures adjusted for construction closure January 2013										
	(2) Bridge loan - borrowed \$1.1M from City until Tax is collected										
	Fund Balance Reserve				\$ 167,673	\$ 286,042	\$ 312,172	\$ 335,015	\$ 347,047	\$ 348,225	

**Revenue and Expenditures - 20-Year Financial Plan
2013 Tax Estimate; and \$250K + \$1.416M Capital**

Tukwila Metropolitan Park District

**Attachment 3
\$1M @ 2.42% 15-Years**

ANNUAL ESTIMATED REVENUE	CITY	MPD	1% increase per year in Fee Revenue and 2% for New Construction & Property Tax revenue										20-Year								
			2011	2011	2014	2015	2016	2017	2018	2019	2020	2021		2022	2023	2024	2025	2026	2027	2028	2029
18 BEGINNING FUND BALANCE	0	0	293,198	408,183	444,146	470,800	486,878	492,178	460,912	347,253	305,838	259,185	248,267	273,850	300,282	308,473	281,679	236,808	252,872	257,803	238,230
1 PROGRAMS (1)	\$ 157,000	\$ 131,654	\$ 166,750	\$ 189,000	\$ 190,890	\$ 192,799	\$ 194,727	\$ 196,674	\$ 198,641	\$ 200,627	\$ 202,634	\$ 204,660	\$ 206,707	\$ 208,774	\$ 210,861	\$ 212,970	\$ 215,100	\$ 217,251	\$ 219,423	\$ 221,617	\$ 223,834
2 RENTALS (1)	\$ 48,000	\$ 28,731	\$ 29,150	\$ 33,000	\$ 33,330	\$ 33,663	\$ 34,000	\$ 34,340	\$ 34,683	\$ 35,030	\$ 35,380	\$ 35,734	\$ 36,092	\$ 36,453	\$ 36,817	\$ 37,185	\$ 37,557	\$ 37,933	\$ 38,312	\$ 38,695	\$ 39,082
3 BRIDGE LOAN (2)			\$ 38,066																		
4 TAX REVENUE (3)	\$ 323,169	\$ 220,005	\$ 870,640	\$ 915,790	\$ 931,886	\$ 948,282	\$ 964,983	\$ 981,995	\$ 999,325	\$ 1,016,978	\$ 1,034,961	\$ 1,053,280	\$ 1,071,942	\$ 1,090,953	\$ 1,110,319	\$ 1,130,049	\$ 1,150,148	\$ 1,170,625	\$ 1,191,485	\$ 1,212,738	\$ 1,234,389
5 TOTAL REVENUE	\$ 528,169	\$ 380,390	\$ 1,066,540	\$ 915,790	\$ 931,886	\$ 948,282	\$ 964,983	\$ 981,995	\$ 999,325	\$ 1,016,978	\$ 1,034,961	\$ 1,053,280	\$ 1,071,942	\$ 1,090,953	\$ 1,110,319	\$ 1,130,049	\$ 1,150,148	\$ 1,170,625	\$ 1,191,485	\$ 1,212,738	\$ 1,234,389
Revenue + Fund Balance	\$ 528,169	\$ 380,390	\$ 1,066,540	\$ 915,790	\$ 931,886	\$ 948,282	\$ 964,983	\$ 981,995	\$ 999,325	\$ 1,016,978	\$ 1,034,961	\$ 1,053,280	\$ 1,071,942	\$ 1,090,953	\$ 1,110,319	\$ 1,130,049	\$ 1,150,148	\$ 1,170,625	\$ 1,191,485	\$ 1,212,738	\$ 1,234,389
ANNUAL ESTIMATED EXPENDITURES			\$ 1,222,450	\$ 1,323,973	\$ 1,376,032	\$ 1,419,081	\$ 1,451,860	\$ 1,474,173	\$ 1,460,236	\$ 1,364,231	\$ 1,340,799	\$ 1,312,465	\$ 1,320,209	\$ 1,364,802	\$ 1,410,601	\$ 1,438,522	\$ 1,431,827	\$ 1,407,432	\$ 1,444,358	\$ 1,470,540	\$ 1,472,619
OVERHEAD & CAPITAL			\$ 88,245	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458	\$ 121,458
7a City Contract	0	0	90,000	93,600	97,344	101,238	105,287	109,499	113,879	118,434	123,171	128,098	133,222	138,551	144,093	149,857	155,851	162,085	168,568	175,311	182,323
7b MPD Attorney	0	0	6,240	6,490	6,749	7,019	7,300	7,592	7,896	8,211	8,540	8,881	9,237	9,606	9,990	10,390	10,806	11,238	11,687	12,155	12,641
7c INSURANCE (WCIA)	0	0	9,912	10,309	10,721	11,150	11,596	12,060	12,542	13,044	13,566	14,108	14,673	15,259	15,870	16,505	17,165	17,851	18,565	19,308	20,080
7d School Lease	0	0	10,950	10,950	10,950	11,498	11,498	11,498	11,498	11,498	12,072	12,072	12,072	12,072	12,072	12,676	12,676	12,676	12,676	12,676	13,310
7 OVERHEAD	0	0	117,102	121,348	125,764	130,905	135,681	140,648	145,814	151,187	157,349	163,160	169,203	175,488	182,025	189,427	196,497	203,850	211,497	219,450	228,355
8 BRIDGE LOAN \$1M (25-10 years)	0	0	\$ 1.1M	121,458	121,458	121,458	121,458	121,458	121,458	121,458	121,458	121,458	121,458	121,458	121,458	121,458	121,458	121,458	121,458	121,458	121,458
9 CIP & Life-Cycle Replacement	0	0	250,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
10 CIP RESERVE	0	0	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
11 BOND PAYMENT (see CIP page)	0	0	82,263	82,263	82,263	82,263	82,263	82,263	82,263	82,263	82,263	82,263	82,263	82,263	82,263	82,263	82,263	82,263	82,263	82,263	82,263
CAPITAL	0	0	200,508	233,721	233,721	233,721	233,721	233,721	233,721	233,721	233,721	233,721	233,721	233,721	233,721	233,721	233,721	233,721	233,721	233,721	233,721
TOTAL	0	0	317,610	355,069	359,485	364,626	369,402	399,369	474,535	394,408	391,070	346,031	299,466	287,751	294,288	316,690	321,260	245,850	241,497	249,450	258,355
Total Overhead			396,481	355,069	359,485	364,626	369,402	399,369	474,535	394,408	391,070	346,031	299,466	287,751	294,288	316,690	321,260	245,850	241,497	249,450	258,355
OPERATIONS			\$ 1,134,205	\$ 1,202,904	\$ 1,256,547	\$ 1,294,455	\$ 1,327,463	\$ 1,355,715	\$ 1,379,419	\$ 1,400,000	\$ 1,418,031	\$ 1,433,996	\$ 1,448,004	\$ 1,461,156	\$ 1,473,471	\$ 1,485,057	\$ 1,496,023	\$ 1,506,479	\$ 1,516,535	\$ 1,526,391	\$ 1,536,147
12 SALARIES & WAGES	232,979	232,979	232,979	232,979	232,979	232,979	232,979	232,979	232,979	232,979	232,979	232,979	232,979	232,979	232,979	232,979	232,979	232,979	232,979	232,979	
13 PERSONNEL BENEFITS	65,673	65,673	65,673	65,673	65,673	65,673	65,673	65,673	65,673	65,673	65,673	65,673	65,673	65,673	65,673	65,673	65,673	65,673	65,673	65,673	
14 SUPPLIES	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	
15 OTHER SERVICES & CHARGES	129,200	129,200	129,200	129,200	129,200	129,200	129,200	129,200	129,200	129,200	129,200	129,200	129,200	129,200	129,200	129,200	129,200	129,200	129,200	129,200	
TOTAL OPERATIONS	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	\$ 440,352	
TOTAL EXPENDITURES	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	\$ 836,833	
SUMMARY			\$ 1,222,450	\$ 1,323,973	\$ 1,376,032	\$ 1,419,081	\$ 1,451,860	\$ 1,474,173	\$ 1,460,236	\$ 1,364,231	\$ 1,340,799	\$ 1,312,465	\$ 1,320,209	\$ 1,364,802	\$ 1,410,601	\$ 1,438,522	\$ 1,431,827	\$ 1,407,432	\$ 1,444,358	\$ 1,470,540	\$ 1,472,619
TOTAL REVENUE	\$ 528,169	\$ 380,390	\$ 1,066,540	\$ 915,790	\$ 931,886	\$ 948,282	\$ 964,983	\$ 981,995	\$ 999,325	\$ 1,016,978	\$ 1,034,961	\$ 1,053,280	\$ 1,071,942	\$ 1,090,953	\$ 1,110,319	\$ 1,130,049	\$ 1,150,148	\$ 1,170,625	\$ 1,191,485	\$ 1,212,738	
TOTAL EXPENDITURES	\$ 528,169	\$ 380,390	\$ 1,066,540	\$ 915,790	\$ 931,886	\$ 948,282	\$ 964,983	\$ 981,995	\$ 999,325	\$ 1,016,978	\$ 1,034,961	\$ 1,053,280	\$ 1,071,942	\$ 1,090,953	\$ 1,110,319	\$ 1,130,049	\$ 1,150,148	\$ 1,170,625	\$ 1,191,485	\$ 1,212,738	
YEAR END BALANCE	0	0	\$ 408,183	\$ 444,146	\$ 470,800	\$ 486,878	\$ 492,178	\$ 460,912	\$ 347,253	\$ 305,838	\$ 259,185	\$ 248,267	\$ 273,850	\$ 300,282	\$ 308,473	\$ 281,679	\$ 236,808	\$ 252,872	\$ 257,803	\$ 238,230	\$ 192,090
15% Fund Balance	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140	\$ 122,140

NOTES
 (1) Revenue/Expenditures adjusted for construction closure January 2013
 (2) Bridge loan - borrowed \$1.1M from City until Tax is collected
 (3) Estimated Tax collection September 2012 projection
 (4) 3/4 time Aquatic Program Assistant to be left vacant
 (5) Extra Labor increased for added programs
 (6) \$30K energy efficiency through CIP (from 2011)