

INFORMATIONAL MEMORANDUM

Tukwila Metropolitan Park District

TO: Tukwila Pool MPD Board President

FROM: Peggy McCarthy, Interim Finance Director

DATE: February 6, 2012

SUBJECT: Review of Revenues, Expenditures and Fund Balance for the Tukwila Pool Metropolitan Park District from Inception, September 14, 2011, to December 31, 2011.

ISSUE

Review the District financial results from inception, September 14, 2011, to December 31, 2011.

FINANCIAL IMPACT

None. Summary Information.

BACKGROUND

Review of actual financial results compared with budgeted results is a valuable financial tool to assess the soundness of the budgeting process and to determine financial trends and status of an organization.

DISCUSSION

As of December 31, 2011, the Tukwila Pool Metropolitan Park District fund balance was \$63,490 which is \$32,719 more than the budgeted ending fund balance of \$30,771. The positive results derive from revenues meeting budget at 100.2% and expenditures coming in at 84.3% of budget. Salaries and wages, at 84.9% of budget, generated \$11,716 in savings; personnel benefits, at 71.8% of budget, generated \$8,026 in savings; and other services and charges, at 74.1% of budget, generated \$12,160 in savings.

Of the \$1.1 million operating loan available from the City of Tukwila, \$191,294 or 17% had been used as of year-end.

RECOMMENDATION

Information Only.

ATTACHMENT

Tukwila Pool MPD, Revenues, Expenditures and Fund Balance, From Inception, September 14, 2011, to December 31, 2011.

TUKWILA POOL MPD
Revenues, Expenditures and Fund Balance
From Inception, September 14, 2011 to December 31, 2011

REVENUE	BUDGET	ACTUALS					YTD TOTAL	% of BUDGET
		SEP	OCT	NOV	DEC			
PROGRAMS	\$ 35,000	\$ 7,625	\$ 10,816	\$ 6,604	\$ 7,331	\$ 32,375	92.5%	
RENTALS	9,615	2,514	4,068	2,501	3,522	12,604	131.1%	
DONATIONS	-	2	5	157	4	168	0.0%	
BRIDGE LOAN	191,294	-	191,294	-	-	191,294	100.0%	
TOTAL REVENUE	235,909	10,141	206,183	9,261	10,856	236,441	100.2%	
EXPENDITURES								
ADMINISTRATION/OVERHEAD								
45 GROUND LEASE	10,950	-	10,950	-	-	10,950	100.0%	
51 INTERLOCAL CITY FEES	26,475	-	-	-	26,475	26,475	100.0%	
41 LEGAL FEES	1,500	-	175	-	1,388	1,563	104.2%	
49 INSURANCE	5,000	-	5,000	-	-	5,000	100.0%	
TOTAL ADMINISTRATION	43,925	-	16,125	-	27,863	43,988	100.1%	
OPERATIONS								
11 SALARIES	42,640	8,465	14,396	5,134	10,810	38,804	91.0%	
12 EXTRA LABOR	35,000	4,285	8,315	7,559	7,060	27,220	77.8%	
13 OVERTIME	100	-	-	-	-	-	0.0%	
SALARIES & WAGES	77,740	12,750	22,711	12,693	17,870	66,024	84.9%	
21 FICA	6,347	968	1,724	978	1,361	5,031	79.3%	
23 PERS	3,936	785	1,304	576	934	3,598	91.4%	
24 INDUSTRIAL INSURANCE	3,927	575	1,068	762	846	3,251	82.8%	
25 LIFE,OPTICAL	5,578	17	133	72	110	331	5.9%	
25 MEDICAL,DENTAL,LIFE,OPTICAL	8,646	462	3,423	1,734	2,578	8,197	94.8%	
PERSONNEL BENEFITS	28,434	2,807	7,651	4,122	5,829	20,408	71.8%	
31 OFFICE & OPERATING SUPPLIES	5,516	1,233	96	910	3,750	5,989	108.6%	
31 CHEMICALS	2,270	366	317	499	517	1,698	74.8%	
31 CENTRAL SUPPLIES	250	-	-	-	-	-	0.0%	
SUPPLIES	8,036	1,599	412	1,409	4,267	7,687	95.7%	
41 PROFESSIONAL SERVICES	300	-	-	-	-	-	0.0%	
42 COMMUNICATION	2,411	106	106	573	31	815	33.8%	
43 TRAVEL	400	-	-	-	-	-	0.0%	
44 ADVERTISING	304	-	-	-	-	-	0.0%	
45 OPERATING RENTALS & LEASES	500	-	-	-	-	-	0.0%	
47 PUBLIC UTILITY SERVICES	31,507	-	-	9,250	16,291	25,541	81.1%	
48 REPAIRS & MAINTENANCE	11,581	-	-	581	6,058	6,639	57.3%	
49 MISCELLANEOUS	-	229	19	58	818	1,124	0.0%	
49 CREDIT CARD FEES	-	79	256	189	201	726	0.0%	
OTHER SERVICES & CHARGES	47,003	413	381	10,651	23,398	34,843	74.1%	
TOTAL OPERATIONS	161,213	17,569	31,155	28,875	51,363	128,963	80.0%	
TOTAL EXPENDITURES	205,138	17,569	47,280	28,875	79,227	172,951	84.3%	
CHANGE IN FUND BALANCE	\$ 30,771	\$ (7,428)	\$ 158,903	\$ (19,614)	\$ (68,371)	\$ 63,490	206.3%	
ENDING FUND BALANCE	\$ 30,771	\$ (7,428)	\$ 151,475	\$ 131,861	\$ 63,490	\$ 63,490	206.3%	

2012 Tukwila Pool Fee Schedule

Fee Type	Tukwila Resident	New 2012 Non-Resident Fee	
Adult Drop-in	\$4	\$5	
Youth/Sr Drop-in	\$3	\$4	
Adult H2OX Drop-in	\$6	\$6	
Sr. H2OX Drop-in	\$5	\$5	Actual Fee
Youth 10 Punch Public Swim **	\$27	\$34	30**
Adult 10 Punch Public Swim **	\$36	\$45	40**
Senior 10 Punch Public Swim	\$27	\$34	
Youth 1 Month Pass	\$28	\$35	
Adult 1 Month Pass	\$39	\$49	
Sr. 1 Month Pass	\$28	\$35	
Youth 3 Month Pass	\$66	\$83	
Adult 3 Month Pass	\$105	\$132	
Sr. 3 Month Pass	\$66	\$83	
Youth 12 Month Pass	\$187	\$236	
Adult 12 Month Pass	\$308	\$388	
Sr. 12 Month Pass	\$187	\$236	
Adult H2OX 10 visit	\$52	\$66	
Sr. H2OX 10 visit	\$42	\$53	

Swim Lesson (\$/class)	\$5.50	\$6.50
Private Lessons	\$25	\$30
Semi Private Lessons	\$30	\$35

Party Rental (1-25 ppl) /hr	\$110	\$140
Party Rental (26-60 ppl) /hr	\$135	\$170
Party Rental (60-90 ppl) /hr	\$160	\$200
Party Rental (90-120ppl) /hr	\$185	\$235
Party Rental (120-150ppl) /hr	\$210	\$265
Party Room 1/hr	\$0	\$0

Lane Rental/hr - Schools	\$9	\$12
Lane Rental/hr - Swim Team	\$8	\$11

** Pass fee needed to be revised due to Drop In fee not being increased.