

INFORMATIONAL MEMORANDUM
Tukwila Metropolitan Park District

TO: Tukwila Pool MPD Board President

FROM: Peggy McCarthy, Finance Director

BY: Craig Zellerhoff, Fiscal Coordinator

DATE: May 8, 2012

SUBJECT: 2012 1st Quarter Metropolitan Park District Financial Summary and Pool Statistics

ISSUE

Review the District financial results for the quarter ending March 31, 2012 per RCW 35.24.540 – quarterly report status.

FINANCIAL IMPACT

None. Summary Information.

BACKGROUND

Review of actual financial results compared to budgeted results is a valuable tool to assess the soundness of the budgeting process and to determine financial trends and status of an organization.

DISCUSSION

As of March 31, 2012, the Tukwila Pool Metropolitan Park District realized operating revenues of \$45,617 which are higher than budget at 25.8% and 41.8% for program and rental revenue respectively. Expenditures are within or under budget as shown below:

Expenditures	Percent of Budget
Administration & Overhead	9.1%
Salaries & Wages	24.5%
Personnel Benefits	23.2%
Supplies	19.8%
Other	19.1%

A loan distribution of \$225,000 from the \$1.1 million operating loan was made on 4/15/2012.

RECOMMENDATION

Information Only

ATTACHMENT

2012 1st Quarter Tukwila Pool MPD, Revenues, Expenditures and Fund Balance.
 2012 1st Quarter Statistical Report

TUKWILA POOL MPD
Revenues, Expenditures and Fund Balance
January 1, 2012 to March 31, 2012

Percent of year expired 25.00%

REVENUE	BUDGET	Actual Results			TOTAL	% of BUDGET
		JAN	FEB	MAR		
PROGRAMS	\$ 128,570	\$ 7,572	\$ 10,961	\$ 14,596	\$ 33,128	25.8%
RENTALS	29,000	4,292	2,997	4,845	12,134	41.8%
SALE OF MERCHANDISE	-	90	107	138	336	0.0%
DONATIONS	-	8	5	8	21	0.0%
OPERATING LOAN	870,640	-	-	-	-	0.0%
TOTAL REVENUE	1,028,210	11,961	14,069	19,587	45,617	4.4%
EXPENDITURES						
ADMINISTRATION/OVERHEAD						
45 GROUND LEASE	10,950	-	-	-	-	0.0%
51 INTERLOCAL CITY FEES	90,000	7,500	7,500	7,500	22,500	25.0%
41 LEGAL FEES	5,000	-	-	1,371	1,371	27.4%
49 INSURANCE	5,000	8,672	-	-	8,672	173.4%
TOTAL ADMINISTRATION	110,950	16,172	7,500	8,871	32,543	29.3%
CAPITAL & DEBT SERVICE						
CIP LIFE-CYCLE REPLACEMENT	250,000	-	-	-	-	0.0%
CIP RESERVE	30,000	-	-	-	-	0.0%
TOTAL CAPITAL & DEBT SERVICE	280,000	-	-	-	-	0.0%
OPERATIONS						
11 SALARIES	133,068	11,165	11,165	11,165	33,495	25.2%
12 EXTRA LABOR	113,000	7,493	9,156	10,333	26,982	23.9%
13 OVERTIME	500	-	-	-	-	0.0%
SALARIES & WAGES	246,568	18,658	20,321	21,498	60,477	24.5%
21 FICA	19,436	1,420	1,547	1,637	4,604	23.7%
23 PERS	13,638	922	939	949	2,810	20.6%
24 INDUSTRIAL INSURANCE	11,782	773	974	1,056	2,804	23.8%
25 LIFE,OPTICAL	6,458	96	105	103	304	4.7%
25 MEDICAL,DENTAL,LIFE,OPTICAL	27,493	2,578	2,578	2,578	7,735	28.1%
PERSONNEL BENEFITS	78,807	5,789	6,143	6,324	18,256	23.2%
31 OFFICE & OPERATING SUPPLIES	9,360	283	618	1,390	2,291	24.5%
31 CHEMICALS	5,200	-	184	498	682	13.1%
31 CENTRAL SUPPLIES	487	-	-	-	-	0.0%
SUPPLIES	15,047	283	802	1,888	2,973	19.8%
41 PROFESSIONAL SERVICES	300	-	-	-	-	0.0%
42 COMMUNICATION	4,000	134	306	114	554	13.8%
43 TRAVEL	400	-	-	-	-	0.0%
44 ADVERTISING	400	-	-	-	-	0.0%
45 OPERATING RENTALS & LEASES	500	-	-	-	-	0.0%
47 PUBLIC UTILITY SERVICES	128,000	2,289	10,669	10,608	23,566	18.4%
48 REPAIRS & MAINTENANCE	25,000	658	3,626	-	4,284	17.1%
49 MISCELLANEOUS	2,224	645	724	522	1,891	85.0%
49 CREDIT CARD FEES	1,900	133	297	308	738	38.8%
OTHER SERVICES & CHARGES	162,724	3,860	15,621	11,551	31,032	19.1%
TOTAL OPERATIONS	503,146	28,589	42,888	41,261	112,737	22.4%
TOTAL EXPENDITURES	894,096	44,761	50,388	50,131	145,280	16.2%
CHANGE IN FUND BALANCE	\$ 134,114	\$ (32,800)	\$ (36,319)	\$ (30,544)	\$ (99,663)	-74.3%
BEGINNING FUND BALANCE		59,264	26,464	(9,854)	59,264	0.0%
ENDING FUND BALANCE	\$ 134,114	\$ 26,464	\$ (9,854)	\$ (40,399)	\$ (40,399)	-30.1%

Tukwila Metropolitan Parks District

Tukwila Pool Fee Revenues

1st Quarter 2012

Row #	Program Fee Type	1st Quarter 2012		Total #	2011 actual #		
		Resident #	Non Resident #				
1	Drop-ins	Adult Drop-in		761	1029		
2		Youth Drop-in		664	618		
3		Sr Drop-in		468	610		
4		Adult H2OX Drop-in		43	44		
5		Sr. H2OX Drop-in		22	39		
6		Misc. Drop-ins		14	28		
7	Subtotal Drop-ins			1,972	2368		
8	Pass Sales	Youth 1 Month Pass	4	2	6	0	
9		Adult 1 Month Pass	6	6	12	2	
10		Sr. 1 Month Pass	1	7	8	17	
11		Youth 3 Month Pass	1	1	2	0	
12		Adult 3 Month Pass	4	1	5	7	
13		Sr. 3 Month Pass	2	6	8	11	
14		Youth 6 Month Pass	0	0	0	0	
15		Adult 6 Month Pass	0	1	1	2	
16		Sr. 6 Month Pass	1	0	1	2	
17		Youth 12 Month Pass	0	0	0	0	
18		Adult 12 Month Pass	2	0	2	0	
19		Sr. 12 Month Pass	2	5	7	11	
20		Youth 10 Punch Pass	5	1	6	7	
21		Adult 10 Punch Pass	20	20	40	38	
22		Senior 10 Punch Pass	13	23	36	29	
23		Youth 20 Punch Card	1	0	1	1	
24		Adult 20 Punch Card	1	4	5	5	
25		Senior 20 Punch Pass	4	9	13	14	
26		Adult H2OX 10 visit	2	3	5	4	
27		Sr. H2OX 10 visit	3	2	5	5	
28	Adult H2OX 20 visit	1	0	1	1		
29	Sr. H2OX 20 visit	1	0	1	2		
31	All Pass Scans			1,226	2,222	3,448	3534
32	Lessons	Swim Lessons	1,131	1,216	2,347	2,281	
33		Private Lessons	0	3	3	0	
34		Semi Private Lessons	0	0	0	6	
35	Subtotal Lessons			1,131	1,219	2,350	2287
36	Total Programs			Drop-ins, Pass Sales & Lessons		7,770	8,189
		#	#	Visits	Visits		
37	Rentals	One Time Rentals	3	9	430	665	
38		Rentals -Special Int. Grps	0	26	14,956	15620	
40		Lockers			408	588	
41		Subtotal Rentals			3	9	12
45	Estimated Visits					23,156	25,062