

INFORMATIONAL MEMORANDUM

Tukwila Pool Metropolitan Park District

TO: Tukwila Pool MPD Board

FROM: Jennafer Price Cargill, Executive Director

DATE: August 21, 2014

SUBJECT: **TPMPD Treasurer revision information**

ISSUE

As part of the transition to self-operating, the MPD will require a new Treasurer

FINANCIAL IMPACT

Potentially financial savings, estimates vary

BACKGROUND

Resolution #1, Section 10 authorized the City of Tukwila's Finance Director to serve as the Treasurer of the TPMPD. As the contract for support services with the City will be ending by January 2015, the TPMPD has been asked to designate a new Treasurer.

DISCUSSION

For information purposes only. King County offers itself as Treasurer for all special purpose districts within its jurisdiction at no cost. Services available include:

- Accounts payable
- Cash management
- General ledger and reporting.

ATTACHMENTS

none